

Glenwood Public Library Foundation Board of Trustees Meeting – Thursday, October 16, 2008, - 7:00 p.m. Glenwood Public Library Annex.

Roll call: Marti Cheyney, Kristel Mayberry, Theresa Walden, Laura Lambert, and Clare Bangs.

Introduction of Guests: none.

Approval of Agenda: Motioned by Kristel, seconded by Theresa, the agenda be approved. All ayes. Motion carried.

Approval of July 17, 2008 Minutes: Motioned by Theresa, seconded by Laura, the minutes from July 17, 2008 be approved. All Ayes. Motion carried.

Approval of Bills: none.

Correspondence: none.

Committees and Reports: Financial report: Balance in checking account on 9/30/2008: \$1,266.79.
First National Bank: Balance as of 9/19/2008 \$26,646.90 (matures December 21, 2010)
Glenwood State Bank: Balance as of 9/11/2008 \$32,800.77 (matures October 01, 2008)
Balance as of 9/25/2008 \$ 4,106.10 (matures October 17, 2008)
Motioned by Theresa, seconded by Laura to roll over both Glenwood State Bank C.D.'s for a 6 month term. All ayes. Motion carried.

Old Business: A revised copy of the By Laws is still pending. Marti will contact Rick Swensen to send an electronic copy to Maxine for her to revise. She will distribute revised copies to the rest of the board via email.

New Business: New Board member due to Betty Bale's resignation. Theresa Walden informed the board she would be resigning effective December 1, 2008. Denise will get names to city council so positions can be offered and accepted by next board meeting. The Foundation Treasurer position was also vacated by Betty's resignation. Maxine Crossley was nominated for the position.

From June Minutes: (leaving this on so we don't forget!!)
Motioned by Laura, seconded by Kristel, Maxine request \$10,000 as a gift donation for the Foundation from the First National Bank. All ayes. Motion carried. Motioned by Theresa, seconded by Maxine, if donation is secured from First National Bank, the received donation be deposited into the Mills County Endowment Fund. All ayes. Motion carried. At this point, it was determined to create a Mission and Purpose Statement to clarify the Foundation's direction.

Respectfully submitted,
Kristel Mayberry