

Glenwood Public Library Foundation Board of Trustees Meeting – Thursday, June 19, 2008, - 7:00 p.m. Glenwood Public Library Annex.

Roll call: Marti Cheyney, Kristel Mayberry, Theresa Walden, Maxine Crossley, Laura Lambert, and Denise Crawford.

Introduction of Guests: none.

Approval of Agenda: Motioned by Maxine, seconded by Theresa, the agenda be approved. All ayes. Motion carried.

Approval of January 17, 2008 Minutes: Motioned by Maxine, seconded by Theresa, the minutes from April 16, 2008 be approved. All Ayes. Motion carried.

Approval of Bills: none.

Correspondence: Maxine completed acknowledgement letter for thank you and tax purposes and sent to Marti for file. Maxine will request the tax exempt identification number from Betty Bales.

Committees and Reports: Betty provided treasury reports \$.53 interest earned since reporting April balances as follows: GSB: Checking acct \$1,24.18. CD acct \$32,275.41. CdD acct \$4040.33. Total at GSB: 37,579.92. First National CD \$25,957.71. Total both banks: \$63,537.63

Old Business: After discussing changes to bylaws, Maxine will make amendments and bring completed copy to next board meeting. The term limits of board members were discussed with a suggestion of adding 2 board members per year so the entire board need not retire simultaneously. Marti presented her interpretations of a financial policy she gleaned from two other policies. Marti and Kristel will complete finished hard copy for presentation at next board meeting.

New Business: Motioned by Laura, seconded by Kristel, Maxine request \$10,000 as a gift donation for the Foundation from the First National Bank. All ayes. Motion carried. Motioned by Theresa, seconded by Maxine, if donation is secured from First National Bank, the received donation be deposited into the Mills County Endowment Fund. All ayes. Motion carried. At this point, it was determined to create a Mission and Purpose Statement to clarify the Foundation's direction.

Next meeting will revolve around George Lawson's return visit with the GPL Assessment. (Meeting now set for Thursday, July 17, 2008, 5:00 p.m. in the GPL Courtesy Room.)

Respectfully submitted,
Kristel Mayberry