

May 6, 2019
6:00 P.M.
Glenwood Public Library
Glenwood, Iowa

**GLENWOOD
Public Library
FOUNDATION**



REGULAR MEETING MINUTES

I. Roll Call

Welcome Debra Hines, new representative from the Library Board of Directors

6:03 PM. Call meeting to order. Introductions around the table.

II. Approval of Agenda

Richard motioned. Laura seconded. Motion to approve the agenda passes. 7-0.

III. Approval of Prior Meeting's Minutes

Margo motioned and Joe seconded. Minutes from prior minutes were approved 8-0.

IV. President's Report (Tim Becker)

- Library Board meeting on 4/10/2019 (downstairs renovations)
- City Council meeting on 4/9/2019 (waterproofing/French drain along north basement wall)

Board Slot is available for individual 21-38 years old. Margo has idea of an elementary school teacher in this age group.

Board Slots are also available for 2 undesignated seats and one Mills County business owner

Board Slot Laura Kuhl as a Director from a Glenwood business (New Era Accounting)

V. Vice President's Report (Jill Hanshaw)

VI. Secretary's Report (Joe George)

Google docs account is set up. Includes info from the biannual reports, Articles of Incorporation and three past meeting minutes.

VII. Treasurer's Report (Laura Kuhl)

- Status of unpaid bills
- IRS account / investigation
- Status of Federal Filings (Form 990)
 - Start looking at 2019 990 Filing
- Payments Made Since Last Meeting
- Current Financial Statement

- Status of CDs – Glenwood State Bank
- Update on unclaimed property (\$100 from 2014)

Sawyer estate money came in to the Library Board.

IRS – we received a notification of penalty. Missed Schedule O. If contribution over \$5,000 needs separate schedule. Fine was waived as we are not required to file what we mis-filed. We will file a post card. File annually. Laura will file by May 15. 990 N.

No payments made since last meeting.

Glenwood State Bank: \$155,079.56. No CDs.

Quote GSB. 1.25% on 12 mo. CD.

Omaha Community Foundation balance is \$19,921.

VIII. Library Director Report (Tara)

- Historic Newspaper Update – on hold, no time right now
- City Audit Update – once per year
- Recent donations
 - \$175, building fund
 - \$320, building fund
 - \$5,000 Mills County Community Foundation
- ~~Mills County Community Foundation request for the teen area~~
- Retaining Wall Update – under construction
- Basement Room Renovation Update – on hold
- Starting teen area remodel, May 2019

IX. Committee Reports

<p>Second Event Committee [Cathy & Ben]</p>	<p>Evening with authors? Murder Mystery? Cathy will chair the Committee, Ben & Laura – new events committee. Best not to have fundraiser at this time with all the need for flood impacted folks.</p>
<p>Beer & Sausage & Live Auction Fundraising Event [Margo & Julie]</p>	<p>Margo chair of this Committee, Julie, Joe and Jill on committee. Oct. 20. Margo will ask about the brewery first.</p>

	<p>We want to avoid the tea event. Not same weekend. Friends of the Library.</p> <p>Joanne Kohn, chairwoman. Susan Lincoln.</p> <p>Joe is also interested to be on the committee.</p>
<p>Round Up Campaign</p> <p>[Ben Smithers]</p>	<p>Ben did research on this. Do you want to round up.</p> <p>No Frills. HyVee. Joe will take McDonalds.</p> <p>Is it built into the software? People running to ask? Or is it in the software.</p>
<p>Brochure for Funeral Homes, Financial Investors, Lawyers, Chamber of Commerce</p>	<p>Tara can update the brochure.</p>
<p>Idea of volleyball tournament fundraiser</p>	<p>Laura.</p>

Joe will inquire with the Chamber regarding Community Calendar. Need for annual calendar of fundraiser for the community organizations.

X. Old Business

Motion: Annual professional accounting services to keep current with filing requirements. \$250. Joe George made the motion. 2019. Julie McMullen seconded. Motion passed 6-0.

Motion: Jill made the motion. Julie McMullen seconded. Add Ben Smithers and Cathy Christensen to the Board. Motion passed 6-0.

Joe made a motion to fund up to \$4,000 for the furniture for teen area. Laura Kuhl seconded. Motion passed 8-0.

\$75,000 into an 18 mo. CD. Cathy Christiansen motion, Julie McMullen seconded. Laura will select a Mills County Bank. Motion passed 8-0.

XI. New Business

- Funding for downstairs renovations.
- Actions with IRS balance.

Glenwood Public Library Foundation
Regular Meeting Agenda
May 6, 2019

[Revised from last Meeting]. Jill motioned, Richard seconded. Fund \$75,000 into an up to 18 mo. long CD. Laura will select a Mills County Bank. Motion passed 10-0.

Motion to fund up to \$45,000 to renovate the two rooms downstairs. Motion by Margo Young, Joe seconded. Motion passed 10-0.

Next Meeting

Third Regular Meeting <i>First Tuesday in September</i>	Preparations for fundraiser	Sept. 3, 2019
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7:21 PM Motion to adjourn was made by Jill, seconded by Margo. 9-1. Motion passes. Joe voted no.